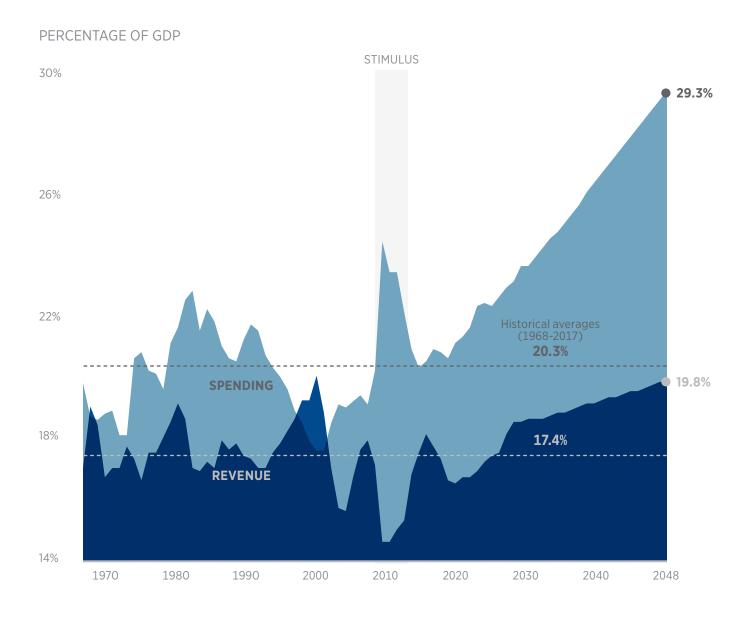
Federal Spending Greatly Exceeds Revenues

Spending and Revenue Projections under Current Policies for the Next Three Decades



SOURCE: Congressional Budget Office, *The 2018 Long-Term Budget Outlook* (www.cbo.gov/publication/53919), as presented in Chart 5 in The Heritage Foundation, Blueprint for Balance: A Federal Budget for Fiscal Year 2020, (www.heritage.org/sites/default/files/2019-06/BlueprintforBalance AFederalBudgetforFY2020.pdf), p. 15, May 2019.