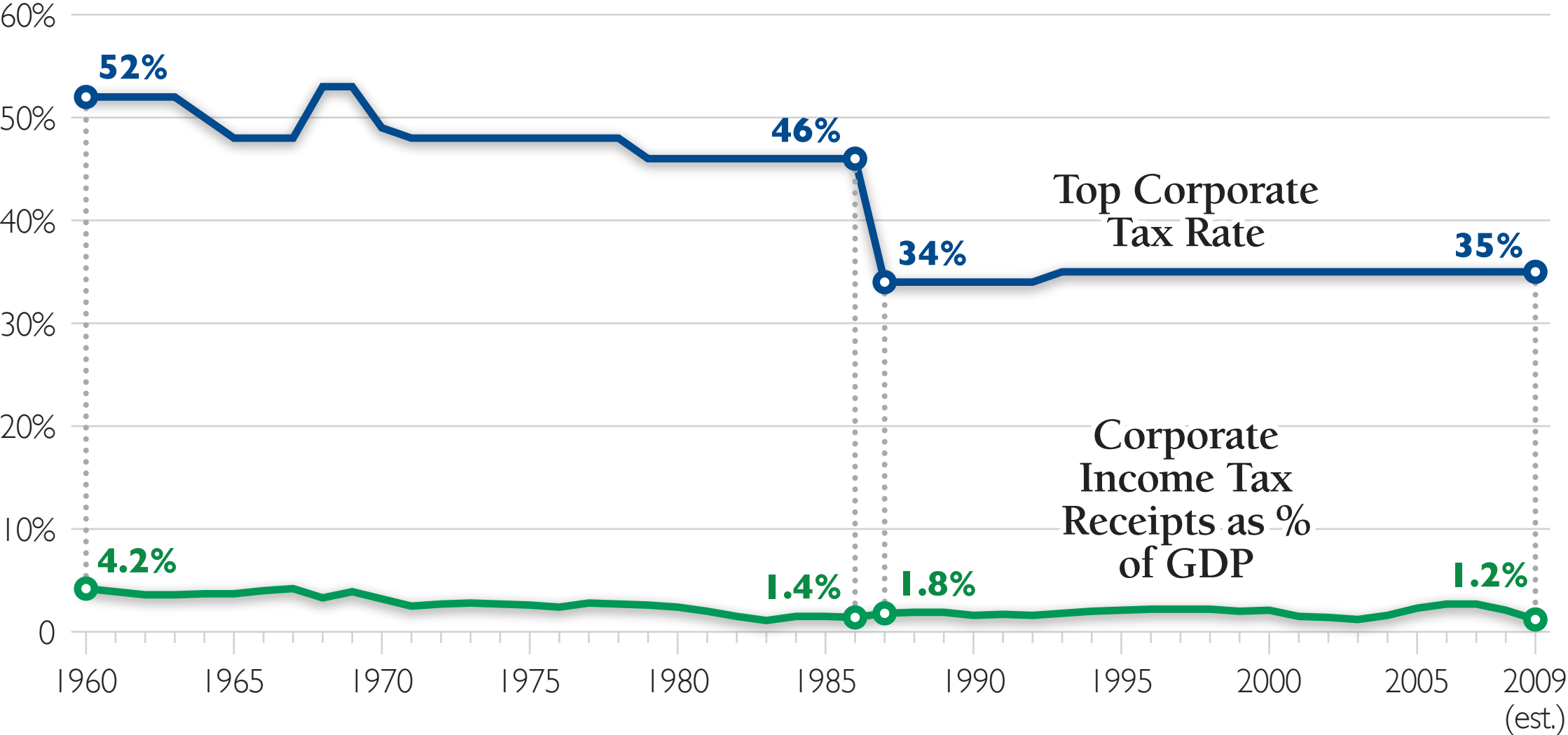


Corporate Income Tax Receipts Stay Constant Even as Tax Rates Decline

The top corporate tax rate was reduced sharply under President Reagan, from 46 percent to 34 percent. Yet today, with a federal corporate tax rate of 35 percent, America has one of the highest corporate tax rates in the developed world.

Top Federal Corporate Income Tax Rates and Receipts



Source: White House Office of Management and Budget and The Tax Foundation.