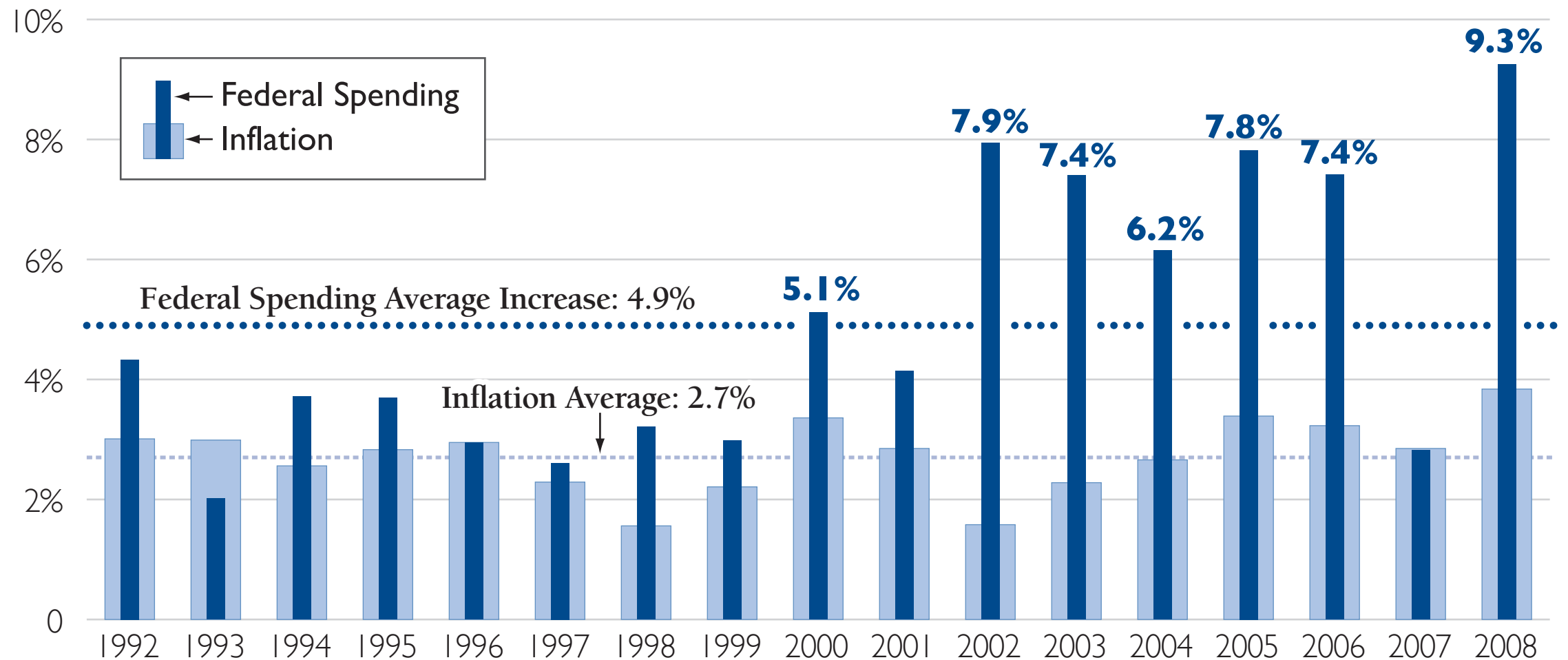


Since 9/11, Federal Spending Increased Much Faster Than Inflation

Total nominal spending has increased 116 percent since 1992, while the Consumer Price Index has increased a relatively modest 53 percent, which means that government spending is growing more than twice as fast as inflation. Less than half of the increase in federal spending came from defense and homeland security spending.

Year-to-Year Percentage Change in Federal Spending and Inflation (Consumer Price Index)



Source: White House Office of Management and Budget and 2009 Economic Report of the President.