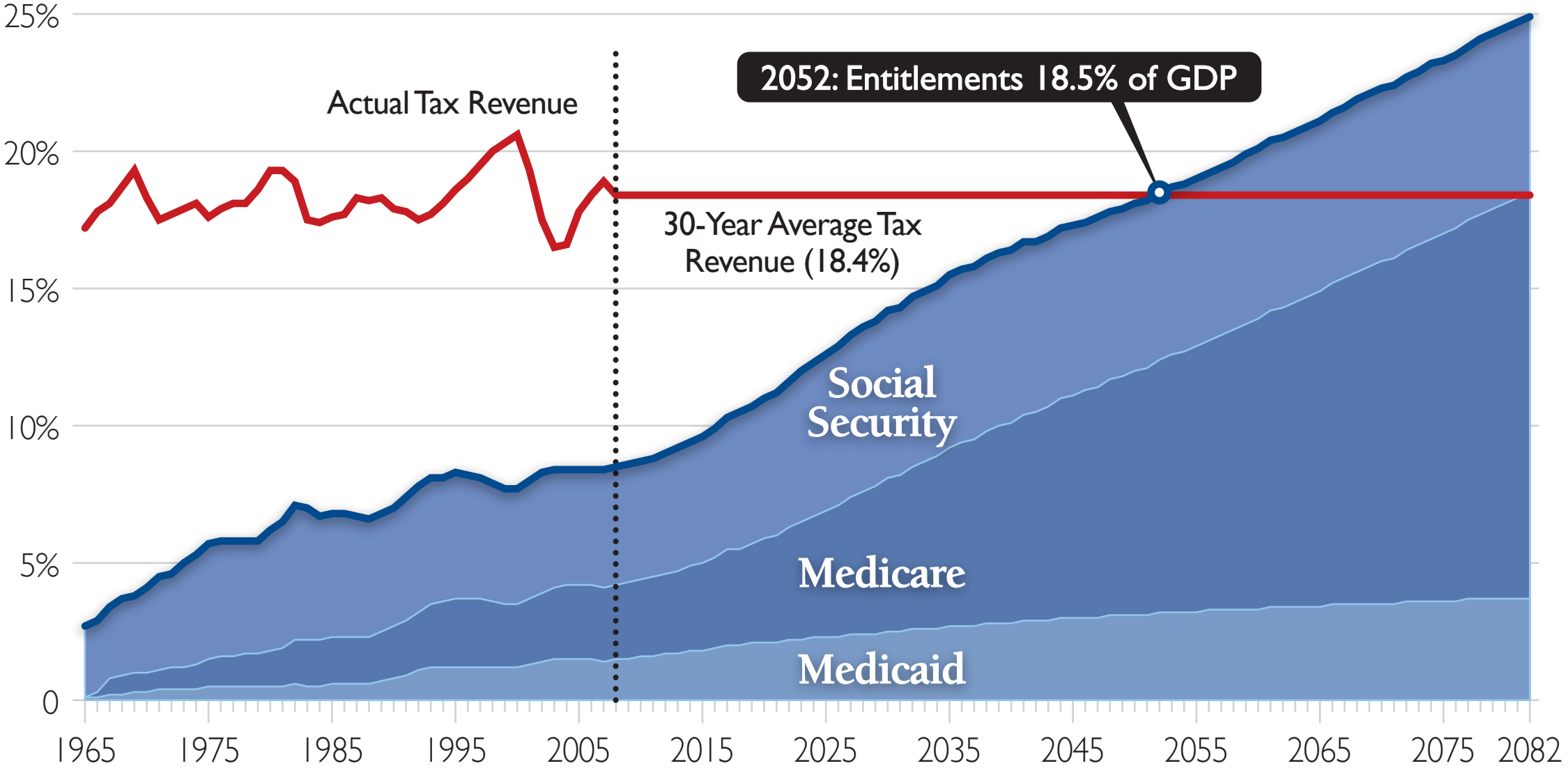


Entitlements Alone Will Eclipse Historical Tax Levels by 2052

Spending on the three major entitlements, Medicare, Medicaid, and Social Security, will more than double in the next 40 years. Without major reforms, entitlement spending will consume all federal tax revenues by 2052.

Three Major Entitlements and Tax Revenues as a Percentage of GDP



Source: Congressional Budget Office.