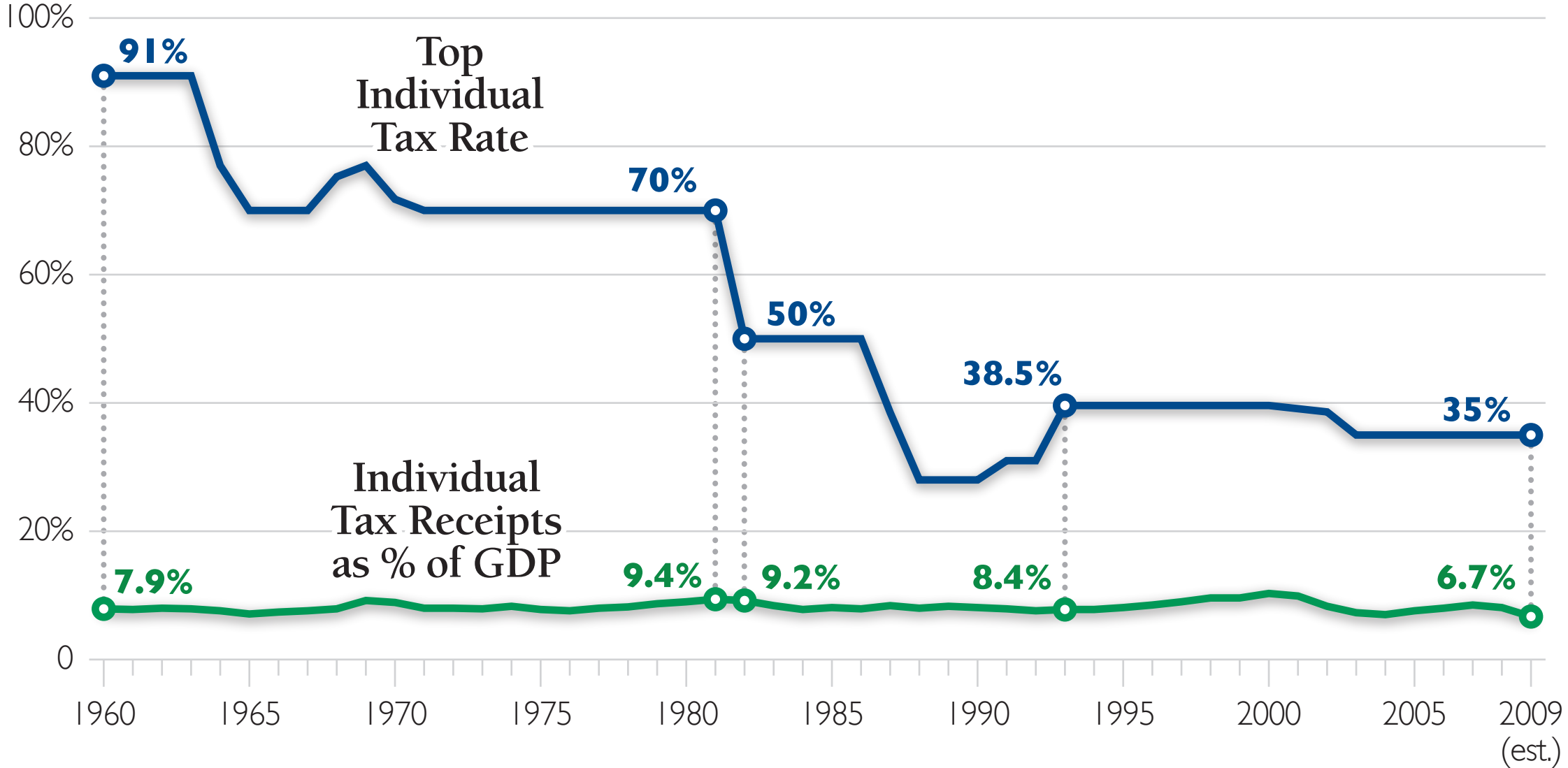


Income Tax Receipts Stay Constant Even as Tax Rates Decline

The most dramatic decline in the top individual income tax rate, from 70 percent to 28 percent, occurred during the Reagan Administration, yet tax receipts remained relatively constant.

Top Federal Individual Income Tax Rates and Receipts



Source: White House Office of Management and Budget and The Tax Foundation.