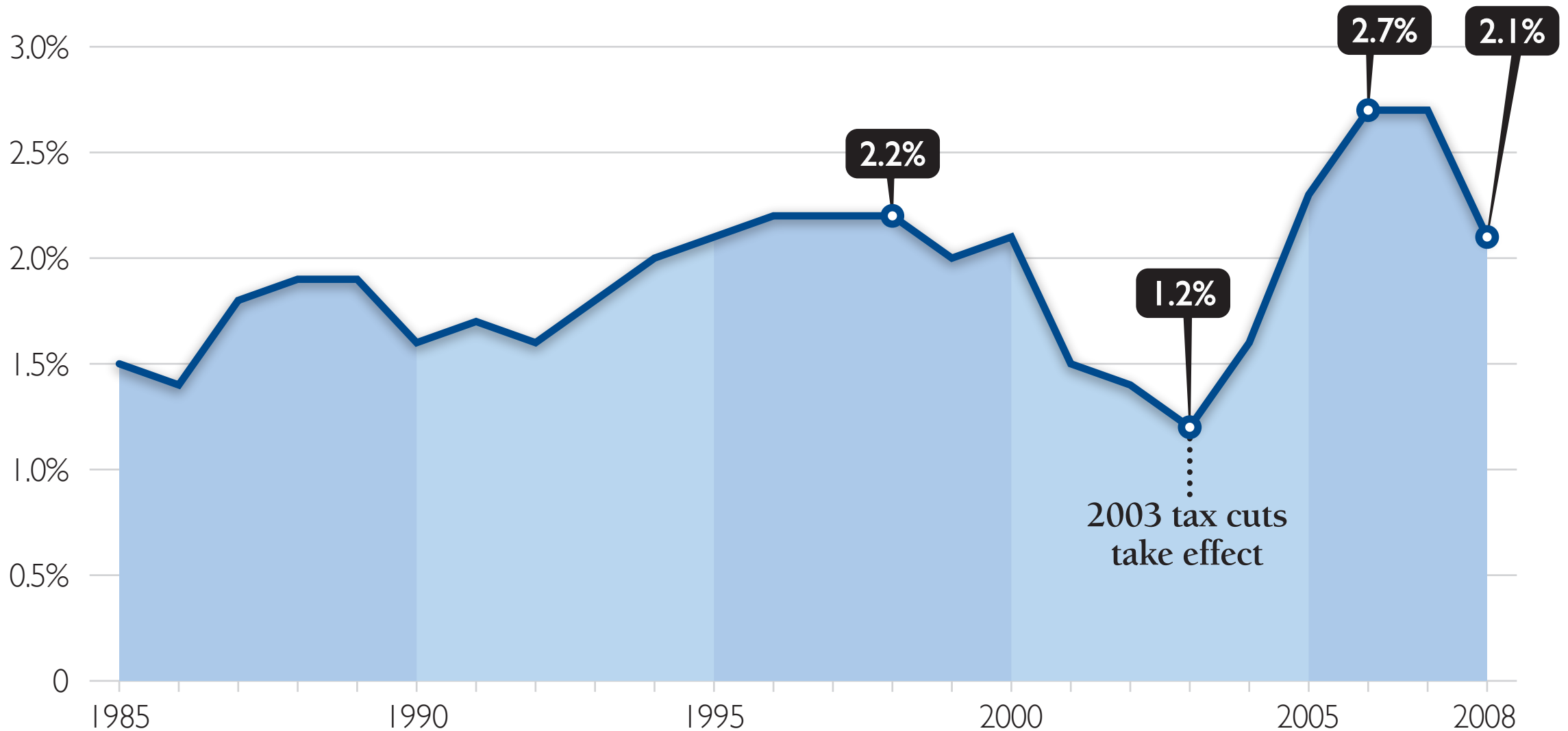


# Corporate Income Tax Cuts Boost Federal Revenues

The economy boomed after the 2003 tax cuts, leading to the highest level of corporate tax receipts in over 20 years. Although revenues recently have fallen significantly, this is due to a weakened economy rather than changes in tax policy.

Corporate Income Tax Revenue as a Percentage of GDP



Source: Congressional Budget Office.