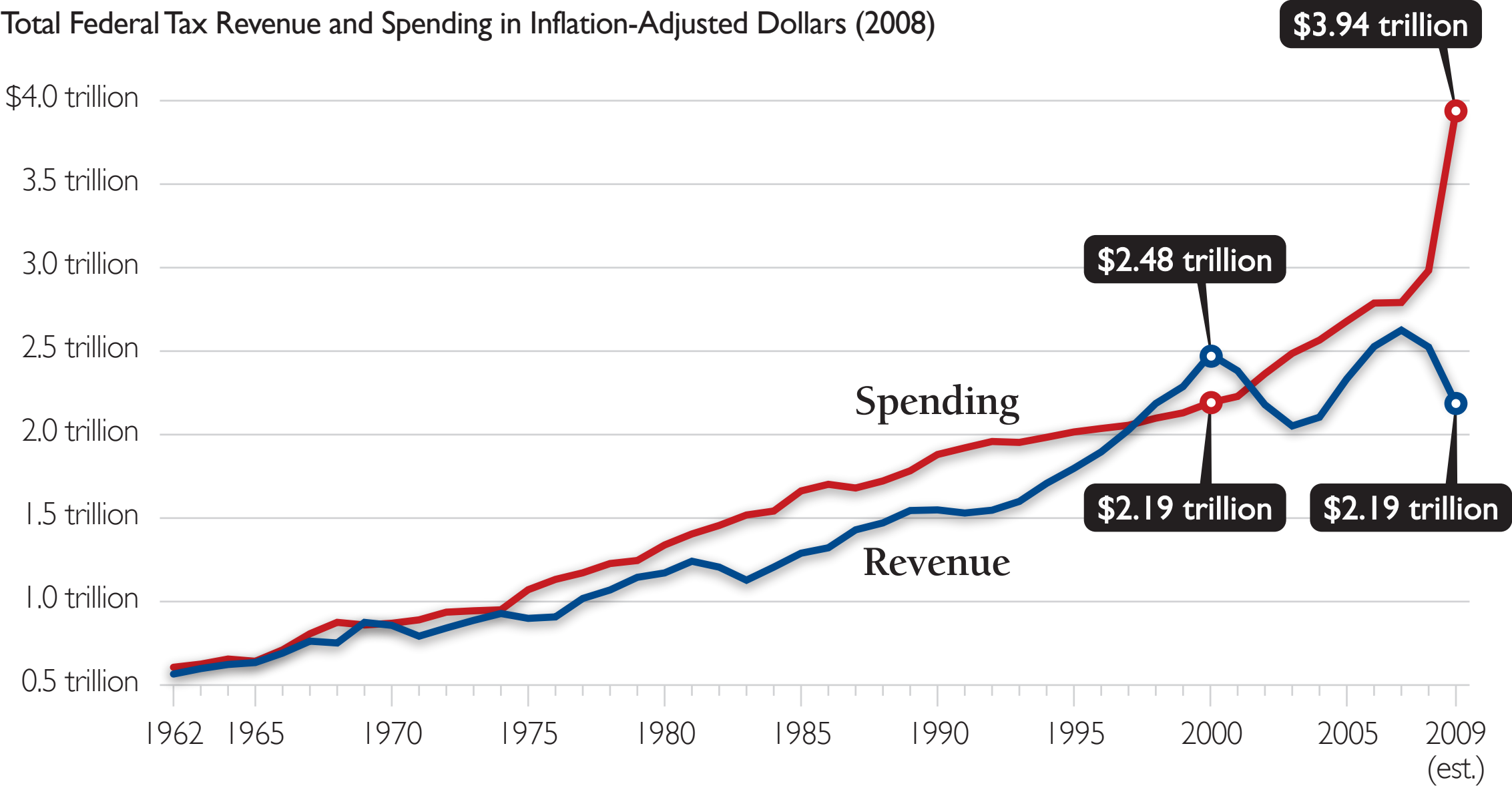


# Federal Spending Is Growing Faster Than Federal Revenue

Since 1965, federal tax revenues and spending have soared. Revenues have increased by more than \$1.5 trillion, and spending is up by \$3.3 trillion. In 2009, federal revenue will drop, while federal spending is expected to increase by nearly \$1 trillion.

Total Federal Tax Revenue and Spending in Inflation-Adjusted Dollars (2008)



Source: White House Office of Management and Budget.