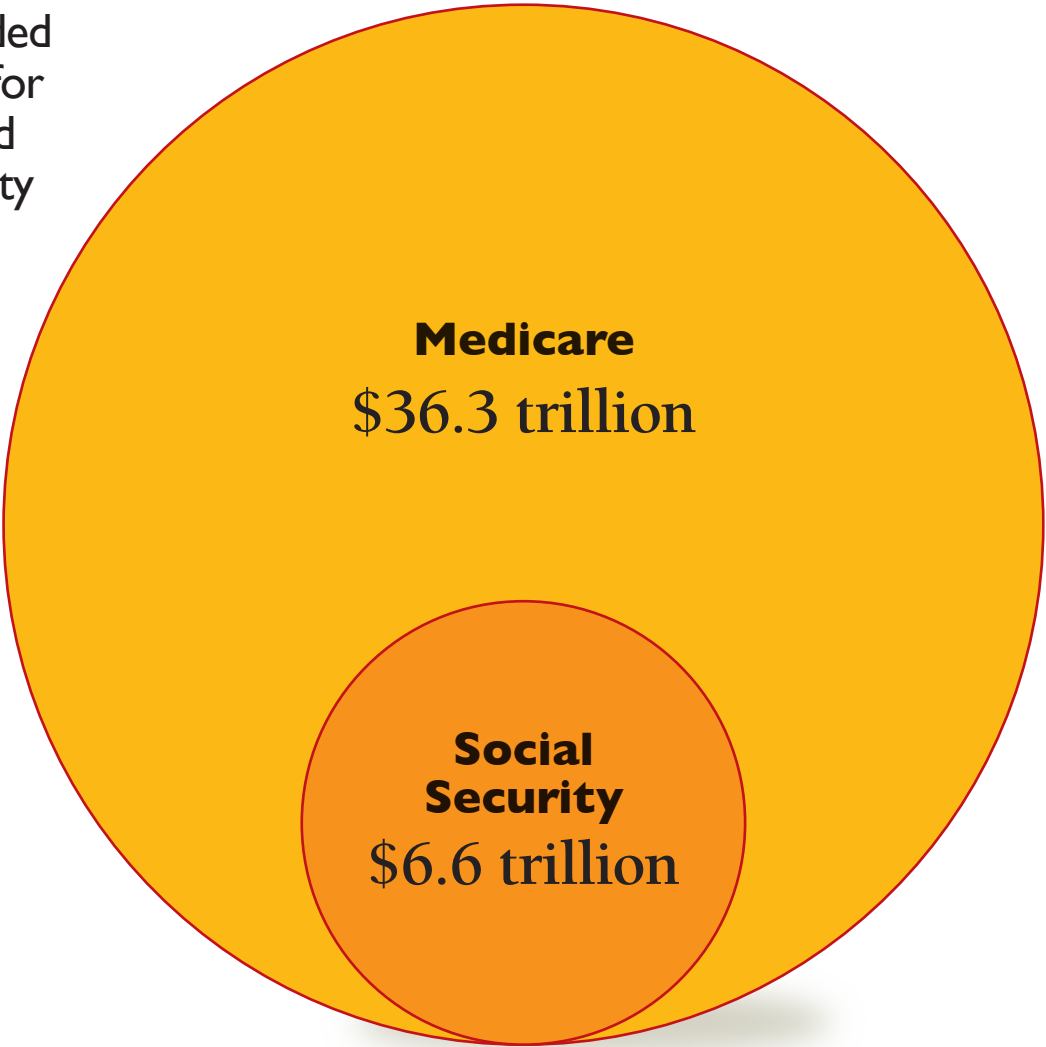


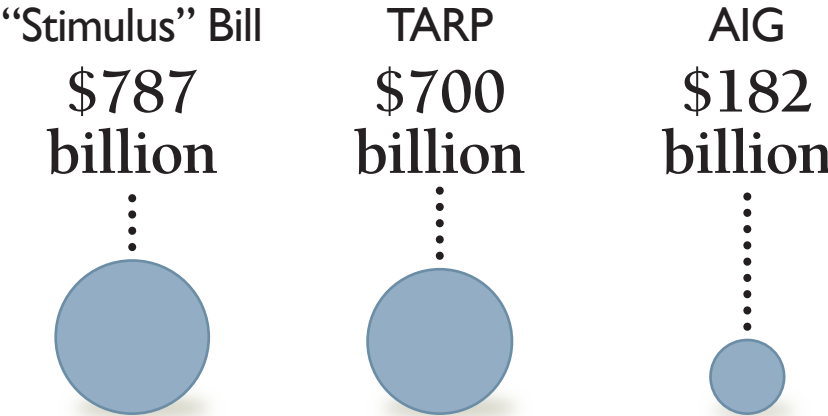
Unfunded Liabilities of Entitlement Programs Dwarf Recent Bailout Spending

Recently, massive federal government spending on programs such as the Troubled Asset Relief Program (TARP), the 2009 economic stimulus bill, and the bailout of AIG has dazzled the nation with their enormous price tags. However, the cost of the unfunded obligations for Social Security and Medicare are more than 61 times the cost of TARP alone.

Total Unfunded Obligations for Medicare and Social Security vs. Bailout Spending



Government Spending Programs



Source: U.S. Department of Treasury, U.S. Government Accountability Office, and Congressional Budget Office.